

# DSPSR REVIEW

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A QUARTERLY NEWSLETTER

## GGSSIPU SPORTS MEET

The students of Delhi School of Professional Studies & Research have been proactively participating in all the sports events organized by Guru Gobind Singh



Indraprastha University. The students participated enthusiastically in the Annual Sports Meet of the University, held from 20<sup>th</sup> to 22<sup>nd</sup> October, 2016. The Sports Team of the college aims to continuously assist the students to showcase



their talent and encourage participation in the maximum number of events. A 15 member team, under the guidance of Dr. Moloy Ghoshal (Associate Professor, Delhi School of Professional Studies & Research) attended different sporting events.

## STUDENT'S ACHIEVEMENTS

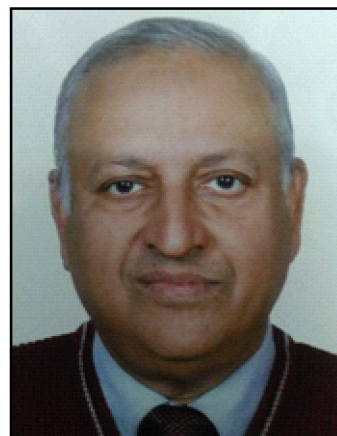
**S**hivam Garg, a fifth semester student of B.Com (H), made the college proud by securing second and third position in Power Lifting and Body Building respectively in the University's Sports Meet.



## NEW FACULTY INDUCTION

The Delhi School of Professional Studies and Research would like to welcome Prof. (Dr.) K. V. Bhanu Murty as a Professor in the Institution, his date of joining being from 1<sup>st</sup> December, 2016.

Prof. (Dr.) K. V. Bhanu Murty was the former Head and Dean, Faculty of Commerce and Business, Department of Commerce, Delhi School of Economics, Delhi University.



He is an M.A. and a Ph. D in Economics from Department of Economics, Delhi School of Economics. Apart from many research papers and publications to his name, he brings rich academic experience and expertise along with him.

## INDUSTRIAL VISITS

### Dharmshala Tea Company, Dharmshala

Students from all the batches of BBA & B. Com (H) actively participated in the Industrial cum Excursion tour to Dharmshala Tea company, Dharmshala, from 14<sup>th</sup> to 17<sup>th</sup> October, 2016. The students learnt about tea leaf making process along with tour to different places in Dharmshala.

### Mother Dairy

38 students of BBA (Batch 2015-18) from both the shifts went to Mother Dairy, Patparganj on October 14<sup>th</sup>, 2016 for an Industrial Visit. The students got to learn about the practical aspects of processing milk and other dairy products at the manufacturing unit.

### Yakult

38 students of BBA & B. Com (H) from the batch of 2014-17 visited the manufacturing site of Yakult Danone India (P)



Ltd, situated at Sonapat, on October 5th, 2016. It was a richly engaging experience for the students as they got to learn about the manufacturing process, supply chain management and marketing strategy of Yakult.

### INTERNATIONAL LITERACY DAY

The faculties and students of Delhi School of Professional Studies & Research celebrated International Literacy day on 8<sup>th</sup> September, 2016 with enthusiasm and joy.

The students, along with all the teaching and non-teaching staff of the College, raised money and the amount so collected was donated towards ‘ASHA KIRAN – a ray of hope’



project under the Rotary India Literacy Mission. During the event, various stationery items such as story books, registers, pencil, pen,



colours, etc were collected from the students of the college, and the items so collected were distributed among the lesser privileged children, from the nearby J.J. Colony by Prof. (Dr.) Ravinder Vinayek, Director, DSPSR and Dr. RS Singh, Registrar, DSPSR.

### DIWALI DHAMAKA

The name ‘Deepawali’ literally means an array of lights, the festival marking the triumph of good over evil. When the ‘Diyas’ are lit, their glow illuminates even the darkest of nights which signifies enlightenment of soul. The essence of the festival is to spread harmony and happiness. Diwali is celebrated with much pomp and show in various parts of India and the celebrations at Delhi School of Professional Studies and Research are no different where Diwali Dhamaka was celebrated on 28<sup>th</sup> October, 2016 with utmost zeal and enthusiasm.

Displaying their artistic skills, a Rangoli Making Competition was held wherein vibrant and colorful rangolis were made by various teams. The competition was judged by various faculty



members of the Institution. Top three winners were announced for the event and were given Diyas and chocolate hampers. More than the winning, it was the participation and the sense of celebration that was the hallmark of the event. The competition was followed by lunch, which was specially organized for all staff members.



The event was concluded with the announcement of prize winners of various events. To boost the morale of staff members of DSPSR, the award for the ‘Best Well-Dressed Employee’ was declared. Team work and joint efforts by all members made Diwali celebrations at DSPSR a memorable one.



### FACULTY DEVELOPMENT PROGRAMME

Delhi School of Professional Studies and Research, in collaboration with Divine Group and Global MDP, had organized a Three Days National Workshop on “FINANCIAL MODELING WITH MS-EXCEL” from 17th to 19th December, 2016.

In today’s world of extensive data, where decisions are highly quantitative based, financial modeling has become an indispensable tool. It is the most sought after skill required

in the field of investment banking, equity research, project management, commercial banks and mostly all other sectors in the financial services industry. Financial modeling is an art of building a model using excel to depict financial statements and investment analysis. It builds a structure that integrates various statements and schedules to enable decision making. A financial model represents the performance of a business, a project or any other investment.

This Financial modeling program involved the fundamental theories and practices of valuation analysis, strategy analysis, prospective analysis, DCF modeling, and transaction comparables. Modeling through Excel will build enough confidence among the participants so that they are able to create their own financial model, and use it for solving their business problems. The program was designed to offer participants the intensive instruction and training needed to successfully compete in rapidly developing global financial markets.

The Workshop was aimed at use of Microsoft Excel as a tool of Financial Modeling, forecasting various schedules and preparing a financial model using valuation techniques.

The resource person for the workshop was Dr. Sunita Arora, Associate Professor, Department of Commerce, Government College for Women, Rohtak. There were a total 14 participants in the workshop, including three students of DSPSR. The programme concluded with a valedictory session where Participation Certificates were distributed by Professor (Dr.) Ravinder Vinayek, Director, DSPSR.

### CASHLESS TRAINING SESSION

Amidst the ongoing push by the central government for a cashless economy post demonetisation, the students and staff members of Delhi School of Professional Studies and Research were briefed about cashless transactions, the need of the hour in a session held on



December 23rd, 2016,

Prof. D.K. Vaid took the charge of digital financial literacy in the College, and has started the campaign to use online

transactions and for that, the Cashless Campus session was organized to encourage the use of online payments and usage of e-wallets for daily expenditures in the campus. The session was attended by Faculty members, members of Administrative Department, Accounts Department, IT Department and students of B.Com and BBA.

An hour-long session titled, “Cashless Transaction Training”, was held in association with Axis Bank wherein a brief talk about demonetisation and its benefits was followed up by a discussion on various ways to tackle the prevailing cash crisis.

“We are spreading the slogan, ‘Cashless zindagi, bindaas zindagi,’ among the youth. Yes, there are effects of demonetisation but it is for the better. And therefore, as a social responsibility, we are also educating the youth about it,” said Mr. Taran Bharti, the Regional Head Axis Bank.

The audience was informed and educated about the two cashless channels viz. Banking Channel viz. NEFT, RTGS, IMT and IMPS and the Digital Channel which includes online wallets like Paytm, Qxigen, Mobikwik, Freecharge, M-pesa.

There was also the mention of UPI i.e. Unified Payment Interface which requires your unique identification number rather than Account number and IFSC Code for Funds Transfer.

### STUDENT’S CORNER

#### MY VIEWS ON MY LIFE, MY CHOICE

“I am the Universe, infinities are my directions, this is My Choice”, such a video was shot by Deepika Padukone, a renowned actress. It is truly heartening to see that not worrying about fame and money, she decided to contribute towards the upliftment of women’s positions in the hearts of the people and in the society. Women are physically present in our country, as they make up for half the population, but mentally, in the minds of the people, they are not even valued. They are here just to bear children, wear ornaments and surnames of their husband. People forget that they can be replaced. I chose you from 7 billion people to be with me. That’s my choice. Your mind is trapped in a cage, let it free. You are not allowed to restrict a girl from society’s thinking. It’s my body, my life, my mind, my choice. It is shameful that the boundations are not just from males, but females are equal contributors. Moreover, it is Indian hypocrisy to follow the crowd. Initially everyone liked the video, but once a person started opposing it, everyone started to follow that. It is really embarrassing that goddess are worshiped but also ruined at home. Grow up man! .It is not the fault of any individual person, it is to the general mindset that is the cause of worry. It is the discrimination taught to kids, like what toys to play with and that boys don’t cry like girls. A boy standing between six girls would be called as a stud while same a girl standing with boys would be called a slut. People very well enjoy party anthem songs but forget the meaning of the lyrics which clearly indicates boys are provoked to rape the girls. Girls are said to change their dressing sense. It’s my choice to wear what I want, who to love and whom to not and that’s my choice. I chose to be indifferent and I am. Some contradictors say that it was a violent way to showcase a viewpoint but then again, writing an essay on women empowerment is easy but following it is difficult. I have always been allowed to be who I want to be. When you’re not caged, when you don’t succumb to expectation, that’s when you’re empowered. I am born to be myself and I will be.

Article by Simran Jain (BBA IVA)

## LIVING WITHOUT A PURPOSE

When no one believes in your ability, when everyone turns a blind eye and a deaf ear, when no one cares for your talent, when you are tortured with comparison, when all your creations are seen as a reflection of someone else, when your ambition is scorned upon, when every success is regarded as a chance of luck, when you are literally ostracized, that's when you start losing hope. But it should not bring you down. Continue the struggle. Because when you lose confidence in yourself and stop believing in your actions, You live without a purpose.

*Article by ✍ Rishabh Jain (BBA IVA)*

## FAKE UNITY

India is a country of several different cultures, religion and diversity. Everyone has their own freedom to practice any culture or religion irrespective of any discrimination. In India there are a large number of religions and traditions and yet we all live with harmony. I feel good after seeing all these things, but when I get deep into these things I become sad as all these things seem to be fake. Sometimes, may be, they seem to be true from the outside as when on the occasions of Republic Day and Independence Day all become one and say "we are proud to be Indian".

But on the other days, people forget these things and go back to practicing the old things like discrimination and casteism. If one really respects the country then they should be proud of India on all the 365 days of the year, and work towards removal of all the evil practices prevalent in the country.

*Article by ✍ Tushar Bobal (B. Com IVA)*

## DEMONETIZATION

On the evening of 8th November 2016, the Prime Minister of India announced one of the boldest moves in the history of India's socio-economic scene— demonetization of old Rs. 500 notes and Rs. 1000. Soon after, new notes of Rs. 500 and Rs. 2000 notes were pumped into the economy. Since the concept of demonetization is relatively less common among the Indian masses, most of us are unaware of the effects, history, legality and technicalities related to demonetization. However, to tackle questions on demonetization, one needs to know important trivia and facts about demonetization.

### Reactions

#### Support

The decision met with mixed initial reactions. Several bankers like Arundhati Bhattacharya (Chairperson of State Bank of India) and Chanda Kochhar (MD & CEO of ICICI Bank) appreciated the move in the sense that it would help curb black money. Businessmen Anand Mahindra (Mahindra Group), Sajjan Jindal (JSW Group), Kunal Bahl (Snapdeal and FreeCharge) also supported the move adding that it would also accelerate e-commerce. Infosys founder N. R. Narayana Murthy praised the move.

#### Criticism

The Indian Supreme Court while hearing one among a slew of cases filed against the sudden demonetisation decision in various courts, observed that it "appears to be carpet bombing and not surgical strike" which government repeatedly claims it to be.

#### Positive effects

#### Human Trafficking

Nobel laureate Kailash Satyarthi and others working to fight human trafficking said that the note ban had led to a huge fall in sex trafficking. Satyarthi said that demonetisation

would be effective in combating exploitation of children as well as corruption and would be a great obstacle to traffickers. However, 2 months later he expressed his disappointment on Rs 2000 notes being pushed into human trafficking in absence of other concrete steps.

#### Negative effects

#### Cash Shortage

The scarcity of cash due to demonetisation led to chaos, and most people holding old banknotes faced difficulties exchanging them due to endless lines outside banks and ATMs across India, which became a daily routine for millions of people waiting to deposit or exchange the 500 and 1000 banknotes since 9 November. ATMs were running out of cash after a few hours of being functional, and around half the ATMs in the country were non-functional. Sporadic violence was reported in New Delhi, but there were no reports of any grievous injury, people attacked bank premises and ATMs and a ration shop was looted in Madhya Pradesh after the shop owner refused to accept 500 banknotes.

*Article by ✍ Nikita Jain (B.Com IVA)*

## A MOVE TOWARDS CASHLESS ECONOMY

Cash is like water, a basic necessity without which survival is a challenge. Nevertheless, cash use doesn't seem to be waning all that much, with around 85% of global payments still made using cash. One of the main reasons is that there is nothing to truly compete with the flexibility of notes and coins. But, the digital era is something to embrace. A cashless economy is one in which all the transactions are done using cards or digital means.

### Challenges in Making India a Cashless Economy

A major obstacle for the quick adoption of alternate mode of payments is mobile internet penetration, which is crucial because point-of-sale (PoS) terminal works over mobile internet connections, while banks have been charging money on card-based transactions, which is seen as a hurdle. The low literacy rates in rural India, along with the lack of infrastructure like internet access and Power make things extremely difficult for people to adopt e-transaction route. The financial safety over the digital payment channels is important for pushing the cashless economy idea. Imagine losing your credit cards or being the victim of digital hackers can lead to a whole host of issues like denied payment, identity theft, account takeover, fraudulent transactions and data breaches.

### Pros of Cashless Economy

Digital economy will help to enhance our current banking system. There will be increased access to credit for people who did not fall in any banking network. Financial inclusion will automatically reduce poverty. All the transactions that are done can be monitored and traced back to a given individual. If officials from tax department smell something fishy then they can trace the money transaction back to the individual. Hence it will be really difficult for someone to evade tax.

### Cons of Cashless Economy

Cashless economy can be a nightmare when it comes to security. All your transactions will be done digitally. You will be prone to cyber attacks like hacking. Hackers can hack your sensitive information like password, credit card number etc. and leave your account with no money. Even your personal computer is compromised. You can save yourself from fraud but it is very difficult to save from a cyber attack. Finally, if there is a power outage especially in India which is very regular then entire system will be affected for long time.

*Article by ✍ Mahima Mittal (B.Com)*